

Police Pensions Sub-Committee

1. The creation of a **Police Pensions Sub-Committee** was agreed at the meeting in December 2015.
2. Composition:
 - Three ~~Scheme Manager~~ Employer Representatives
 - Three ~~Scheme~~ Member Representatives

Each Member of the Sub-Committee should endeavour to attend all Sub-Committee meetings during the year. In the event of consistent non-attendance by any Sub-Committee Member, then the tenure of that membership should be reviewed by the other Sub-Committee members in liaison with the Scheme Manager.

Sub-Committee Members must be satisfied that they:

- are conversant with the legislation and associated guidance of the Local Government Pension Scheme (LGPS);
 - are conversant with documents recording policy about the administration of the LGPS by the City of London Corporation;
 - Have knowledge and understanding of the law relating to pensions and any other matters which are prescribed in regulations, including undertaking appropriate training to develop this knowledge;
 - conduct themselves in line with the seven principles of public life;
 - do not have any conflict of interest with their role on the Pensions Board.
3. The Chairman of the Sub-Committee is appointed by the Police Committee. The Chairman then appoints the remaining Members of the Sub-Committee
 4. Its terms of reference are:

In line with the requirements of the Public Services Pensions Act 2013 and the Police Pensions Regulations 2015 for the management of the City of London Police's Pension Scheme, to be responsible for assisting the Scheme Manager (the City of London Police) in the following matters:

- Securing compliance with the scheme regulations and other legislation relating to the governance and administration of the scheme and any statutory pension scheme that it is connected to;
- Securing compliance with requirements imposed in relation to the scheme and any connected scheme by the Pensions Regulator; and
- Other such matters as the scheme regulations may specify.

b) Securing the effective and efficient governance and administration of the LGPS for the City of London Police Pension Fund

c) Providing the Scheme Manager with such information as it requires to ensure that any member of the Pensions Sub-Committee or person to be appointed to the Sub-Committee does not have a conflict of interest.

The Sub-Committee will ensure it effectively and efficiently complies with the code of practice on the governance and administration of public service pension schemes issued by the Pension Regulator.

The Sub-Committee will also help ensure that the City of London Police Pension Fund is managed and administered effectively and efficiently and complies with the code of practice on the governance and administration of public service pension schemes issued by the Pension Regulator.

5. The Sub Committee will meet two times a year.
6. The quorum will be three members, of which at least one must be an Employer Representative and at least one must be a Member representative.